

## **Declaration of conformity 2017**

The recommendations of the German Corporate Governance Code Government Commission were designed with stock corporations in mind. Dräger applies these recommendations to Drägerwerk Verwaltungs AG wherever they are relevant to the general partner and bodies of the AG & Co. KGaA according to the requirements specific to this legal form.

The general partner, represented by its Executive Board, and the Supervisory Board declare that Drägerwerk AG & Co. KGaA acted on the recommendations of the German Corporate Governance Code Government Commission as amended on May 05, 2015 from the date of the issue of its previous declaration of conformity on December 19, 2016 to April 23, 2017, and, since April 24, 2017, has acted and will continue to act on the recommendations as amended on February 07, 2017.

Lübeck, December 2017