

## **Ad-hoc notification in accordance with Sec. 17 of the MAR**

### **Drägerwerk AG & Co. KGaA: preliminary result for the first half year**

Based on preliminary figures, Drägerwerk AG & Co. KGaA recorded net of currency effects a 7.0 percent (nominally 6.6 percent) increase in order intake year-on-year in the second quarter of 2017. Net sales increased net of currency effects by 1.0 percent (nominally 0.3 percent) to EUR 581 million. As a result, the orders on hand further increased in the second quarter. The gross margin declined and stood at 44.4 percent (Q2 2016: 45.5 percent). The decline in the gross margin is mainly due to negative currency effects caused by the stronger Euro. EBIT for the quarter stood at about EUR 17 million, approximately 20% below the level of the prior-year quarter (Q2 2016: EUR 21.2 million).

For the first half of the year, this resulted in a year-on-year increase in order intake of 6.2 percent net of currency effects (nominally 6.6 percent). All regions contributed to growth in order intake. Net sales stood at about EUR 1,116 million and was on par with the prior-year period net of currency effects (nominally +0.4 percent). The gross margin was 44.6 percent (6 months 2016: 43.8 percent). Compared to the prior-year period, functional expenses decreased net of currency effects by 1.5 percent (nominally -1.1 percent) in the first half of 2016. Despite the weaker second quarter, EBIT for the first six months stood at about EUR 19 million, which was significantly above the prior-year period (6 months 2016: EUR 5.5 million). The EBIT margin rose from 0.5 percent in the prior-year period to 1.7 percent.

For fiscal year 2017, Dräger continues to expect net sales growth of between 0.0 and 3.0 percent (net of currency effects) and an EBIT margin of between 5.0 and 7.0 percent.

Dräger will publish its full results for the first six months of the fiscal year on July 27, 2017.

Drägerwerk AG & Co. KGaA  
Moislinger Allee 53–55  
23558 Lübeck, Deutschland  
[www.draeger.com](http://www.draeger.com)

#### **Investor Relations:**

Thomas Fischler  
Tel. +49 451 882-2685  
[thomas.fischler@draeger.com](mailto:thomas.fischler@draeger.com)

#### **Corporate Communications:**

Melanie Kamann  
Tel. +49 451 882-3998  
[melanie.kamann@draeger.com](mailto:melanie.kamann@draeger.com)

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