

## **Ad-hoc notification in accordance with Sec. 17 of the MAR**

### **Drägerwerk AG & Co. KGaA: preliminary result for the first quarter**

Dräger announces preliminary figures for the first quarter 2018.

Order intake in the first quarter rose by roughly 2.6 percent net of currency effects (nominal: -2.8 percent) compared to the first quarter last year. Net sales declined by roughly 2.5 percent net of currency effects (nominal: -7.4 percent) to approximately EUR 496 million. The gross profit margin stood at 41.4 percent (Q1 2017: 44.9 percent). Functional expenses increased by 6.6 percent net of currency effects (nominal: 2.8 percent). Mainly due to the low net sales volume, weak gross profit margin and adverse currency effects, EBIT for the first quarter amounted to roughly EUR -40 million and was significantly below the EBIT of the prior year's quarter (Q1 2017: EUR 2.3 million).

Compared to the prior year's quarter, the regions Africa, Asia, and Australia (AAA) and the region Americas increased order intake net of currency effects. Demand increase in AAA was particularly strong. Net sales, by contrast, declined in all three regions. Moreover, the strengthening Euro caused pronounced negative currency effects, so that the net sales decline was significant in real terms.

For the full year, Draeger continues to expect net sales growth (net of currency effects) of between 2.0 and 5.0 percent and an EBIT margin of between 4.0 and 6.0 percent. Due to the restrained business development in the first quarter and currency effects, the EBIT margin is likely to come out in the lower range of the guidance.

Dräger will publish final results for the first three months of 2018 on April 26, 2018.

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