

Ad-hoc notification in accordance with Sec. 17 of the MAR

Drägerwerk AG & Co. KGaA: preliminary result for the first quarter. Net sales and Earnings with significant rise over the prior year's figures.

Order intake in the first quarter rose by roughly 3.4 percent net of currency effects (nominal: 4.2 percent) compared to the first quarter last year. Compared to the prior year's quarter, all regions increased order intake. Demand increase was strongest in the Americas region.

From the product perspective, order intake was particularly strong for safety products, while order intake for medical products contracted.

Net sales increased by roughly 20.7 percent net of currency effects (nominal: 21.4 percent) to approximately EUR 602 million. Net sales increased in all three regions in medical, as well as in safety. The gross profit margin stood at roughly 42.3 percent (Q1 2018: 41.4 percent). Functional expenses increased by 7.3 percent net of currency effects (nominal: 8.2 percent). EBIT for the first quarter amounted to roughly EUR -11 million (Q1 2018: EUR -39.8 million), which corresponds to an EBIT-margin of roughly -1.8 %.

Net sales and earnings are therefore significantly above the prior year's figures. In the prior year's quarter exceptional delivery delays had burdened the net sales development.

For the full year, Draeger continues to expect net sales growth (net of currency effects) of between 1.0 and 4.0 percent and an EBIT-margin of between 1.0 and 3.0 percent.

Dräger will publish final results for the first three months on April 25, 2019.

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