

Press Release

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Dräger announces personnel measures

- Weak earnings performance results in need to cut personnel costs
- Talks opened with works council and IG Metall

Lübeck – Drägerwerk AG & Co. KGaA today opened talks with the works council and trade union IG Metall over a package of measures to reduce personnel costs. The reason for the measures is the ongoing weak earnings performance.

Through the ongoing restructuring, Dräger is laying the foundations to make the company fit for the future once again. Dräger will continue to invest in sales and its own capacity for innovation in order to strengthen its competitiveness over the long term. However, the positive effects will only materialize in the medium term. Personnel cost savings are required in order to become more efficient and secure financial leeway.

Stefan Dräger, Chairman of the Executive Board of Drägerwerk Verwaltungs AG: “Our principal objective is to secure the future potential of the company, and ultimately also the jobs in Lübeck. We have arrived at a point where we cannot continue without a contribution from the workforce. We are striving to ensure that everyone contributes their fair share in the cost reductions and to limit job cuts as much as possible. That is why we are now in talks with the works council and IG Metall to negotiate a targeted headcount reduction in certain areas as well as collective financial measures. We are certain that everyone here takes their responsibility seriously and that we will reach an agreement together as quickly as possible.”

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