

Notification

September 29, 2022

Page 1 / 3

Notification pursuant to Art. 5 (1) of the Regulation (EU) No 596/2014 and Art. 2 (1) of the Delegated Regulation (EU) 2016/1052 of the Commission

Lübeck— On September 26, 2022, the Executive Board of Drägerwerk Verwaltungs AG resolved an employee participation program for Drägerwerk AG & Co. KGaA (“**Dräger**”). For this purpose, Dräger will buy back some of its own preferred shares on the stock exchange in the period from October 5 to probably November 16, 2022. The corresponding shares will not be retired, but will remain in the share accounts of the participating employees during the two-year lock-up period.

Within the last year's employee participation program, Dräger bought back just under 90,000 of a theoretical 646,320 shares. In the current year, the buyback volume could be higher as, for the first time, the Executive Board is entitled to invest part of its variable remuneration in the program. Theoretically, up to 706,520 shares could be rebought. However, this would only occur if all eligible employees and the Executive Board participate fully in the program.

The share buyback principally complies with rules and regulations set forth in Sec. 71 (1) Sentence 1 No 2 AktG (Aktiengesetz – German Stock Corporation Act). The buyback of preferred shares held by persons not employed by the Company or any associated company, neither at the present time nor in the past, will take place in accordance with the authorization issued by the Company's annual shareholders' meeting dated 7 May 2021, which permits the buyback of up to 10 percent of capital stock held in the form of own shares.

A bank will be tasked with the buyback. The bank will make its decisions concerning the time of purchase of the preferred shares independently of Dräger and free of its influence. The right of Dräger to terminate its contract with the bank early and assign the task to a different bank remains unaffected.

In both cases, the buyback complies with the so-called safe-harbor rules set forth in Art. 5 of the Regulation (EU) No 596/2014 in connection with the Delegated Regulation (EU) 2016/1052 of the Commission.

Contact

Communications:
Melanie Kamann
Tel. +49 451 882-3202
melanie.kamann@draeger.com

Investor Relations:
Thomas Fischler
Tel. +49 451 882-2685
thomas.fischler@draeger.com

Drägerwerk AG & Co. KGaA
Moislinger Allee 53-55
23558 Lübeck, Germany
www.draeger.com

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Notification

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Page 2 / 3

The buyback will be made on the stock exchange. The purchase price will comply with the requirements set forth in the safe-harbor rules. In addition, the purchase price per preferred share (excluding acquisition charges) of those preferred shares to be acquired on the basis of the authorization issued by the annual shareholders' meeting may not exceed or fall below the price of the preferred shares in the opening auction in XETRA trading on the Frankfurt Stock Exchange on the corresponding trading day in question by more than 10 percent.

The share buyback may be suspended and resumed at any time in accordance with the relevant legal guidelines.

The transactions will be announced by the end of the seventh trading day after their conclusion at the latest in a method in accordance with the requirements set forth in Art. 2 (2) of the Delegated Regulation (EU) 2016/1052 of the Commission.

Dräger will report on the course of the buyback program in accordance with the legal provisions on the Company's website (www.draeger.com) in the Investor Relations section.

Lübeck, Germany, September 29, 2022

Executive Board

Drägerwerk Verwaltungs AG, acting as the general partner of
Drägerwerk AG & Co. KGaA

Moislinger Allee 53–55
23558 Lübeck, Germany
www.draeger.com

Disclaimer

This release contains statements on the future development of Dräger Group. These forward-looking statements are based on the current expectations, presumptions, and forecasts of the Executive Board as well as the information available to it to date and have been prepared to the best of its knowledge and belief. No guarantee or liability for the occurrence of the future developments and results specified can be assumed in respect of such forward-looking statements. Rather, the future developments and results are dependent on a number of factors. They entail risks and uncertainties beyond the Company's control and are based on assumptions which could prove to be incorrect. Notwithstanding any legal requirements to

Contact

Communications:
Melanie Kamann
Tel. +49 451 882-3202
melanie.kamann@draeger.com

Investor Relations:
Thomas Fischler
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thomas.fischler@draeger.com

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Notification

September 29, 2022

Page 3 / 3

adjust forecasts, Dräger does not assume any obligation to update the forward-looking statements contained in this report. You will find all important financial dates on our Company website at www.draeger.com under Investors/Financial Calendar.

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